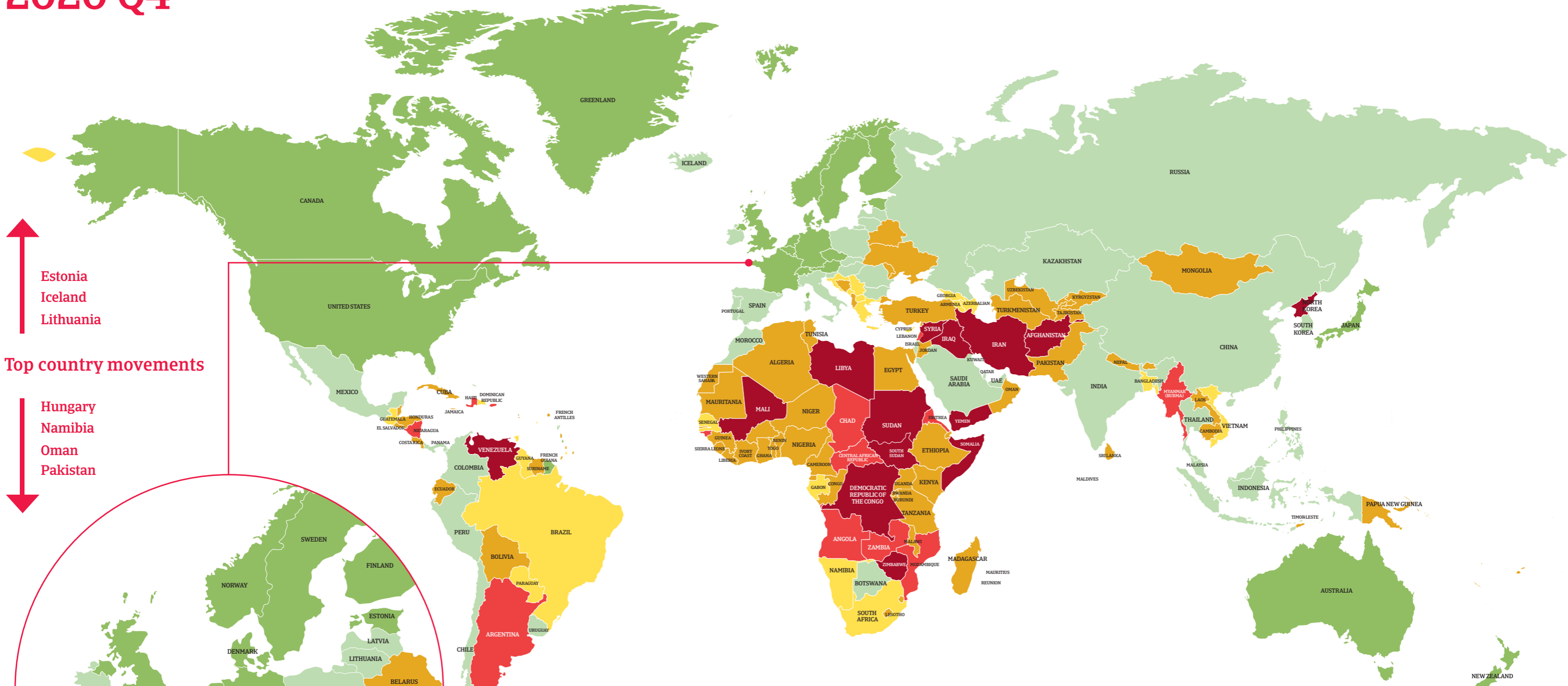


Country Risk Map

2020 Q4



Top country movements

↑ Estonia
Iceland
Lithuania

↓ Hungary
Namibia
Oman
Pakistan



Movement Focus

Namibia ▼

Namibia has faced years of economic stagnation and widening fiscal deficits, restraining their toolkit to address the Covid-19 pandemic. The debt burden is expected to continue rising in the coming years due to lower revenue generation capacity and weak growth prospects.

Estonia ▲

Years of prudent fiscal policy allow for ample room to increase government spending to address the economic downturn caused by the pandemic. As such, public debt is rising from low levels. Sustainability is supported by the absence of foreign-currency denominated loans and the government's net foreign creditor status.

Oman ▼

Oman's fiscal and external positions have deteriorated significantly through 2020 in the face of both the collapse in oil prices and the coronavirus crisis. Financial buffers are increasingly limited while the implementation of fiscal reforms remains uncertain.



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